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Info:

EMTEL 303. Following FYI and background guidance only. Department of course anxious encourage and assist responsible U.S. private capital participation in sound economic development friendly nations. Leith visited Washington as stated but despite Department's request has thus far no evidence financial backing claimed. On contrary representative one bank named informed Department no present interest participating Volta ~~XX~~ financing.

Utah Construction highly rated and experienced construction field home and abroad. Commercial info on firms represented by Slagle and Leith which may be helpful appraise their ability to carry out proposal overdue and expected momentarily and will be forwarded immediately. In view our interest helping Ghana and other circumstances, including size and ramification Volta financing indicated by visitors, Embassy's proposal proceed extreme caution justified.

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Drafted by: NEA:AFS:DELonganecker:dah 4-20-57

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Clearances:
Commerce - Mr. Shoup (Substance) DL
ED - Mr. Favell (Substance) DL

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